

Types of Economies

Name:

Class:

Teacher:

Date:

Directions: Categorize the descriptions as a command, mixed, market or traditional economy

ITEMBANK:

Allows for all decisions to be made by the interaction between supply and demand.

Occurs when the individual has little influence over the basic economic questions; instead, the government makes the decisions.

The three economic questions are made by the consumers and the government.

Ensures competition by allowing the government to regulate businesses and offer subsidies.

Exists in mostly third world countries where bartering is the main source of obtaining goods.

Most common around the world and offers for the greatest amount of growth in within a period of time.

Occurs when the government owns all of the factors of production.

Command Economy Mixed Economy Market Economy Traditional Economy

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